

COUNTY OF RICHLAND  
OFFICE OF COUNTY TREASURER



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FOR IMMEDIATE RELEASE

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RICHLAND COUNTY GENERAL FUND INVESTMENTS, 2006-07  
*Record year for putting funds to work for taxpayers*

Columbia, SC - Richland County Treasurer David Adams has released figures for General Fund investment returns for the 2006-2007 fiscal year that ended June 30<sup>th</sup>. The fiscal year returns have surpassed prior year earnings and prior investment records by a wide margin. Earnings on County General Funds were nearly \$5.3 million. Prior year earnings (2005-06) on General Fund investments were \$3.3 million, which was the previous record.

"The Treasurer's Office has been working hard to ensure that every dollar in the County's General Fund is maximized while in our care. It helps every taxpayer when investment earnings can be used to pay county expenses, or to build rainy day fund balances," stated Treasurer Adams.

State law regulates how County funds may be invested. All funds are fully collateralized for the highest security. The Richland County Treasurer's Office primarily partners with local banks and the SC Local Government Investment Pool to obtain the best possible returns.

For more information on the Richland County Treasurer's Office, visit: [www.rcgov.us/treasurer](http://www.rcgov.us/treasurer) .

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