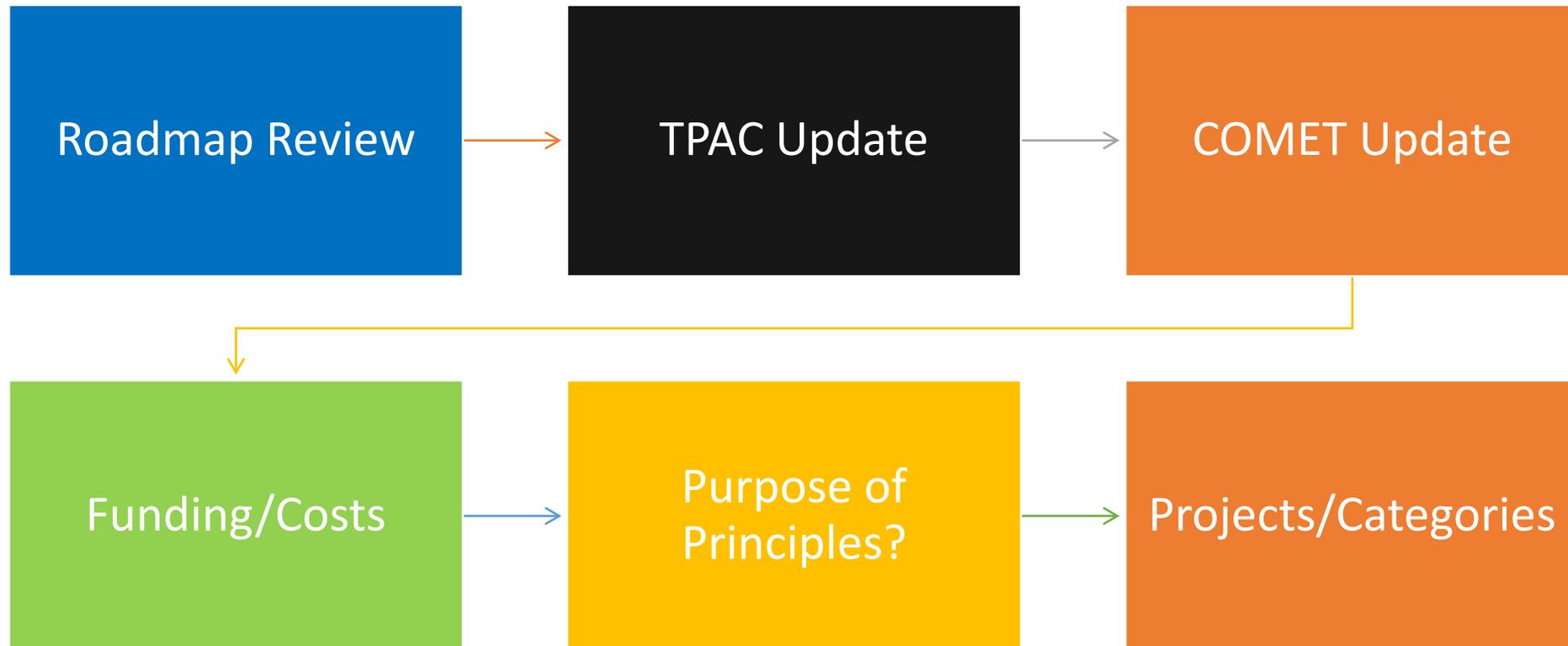


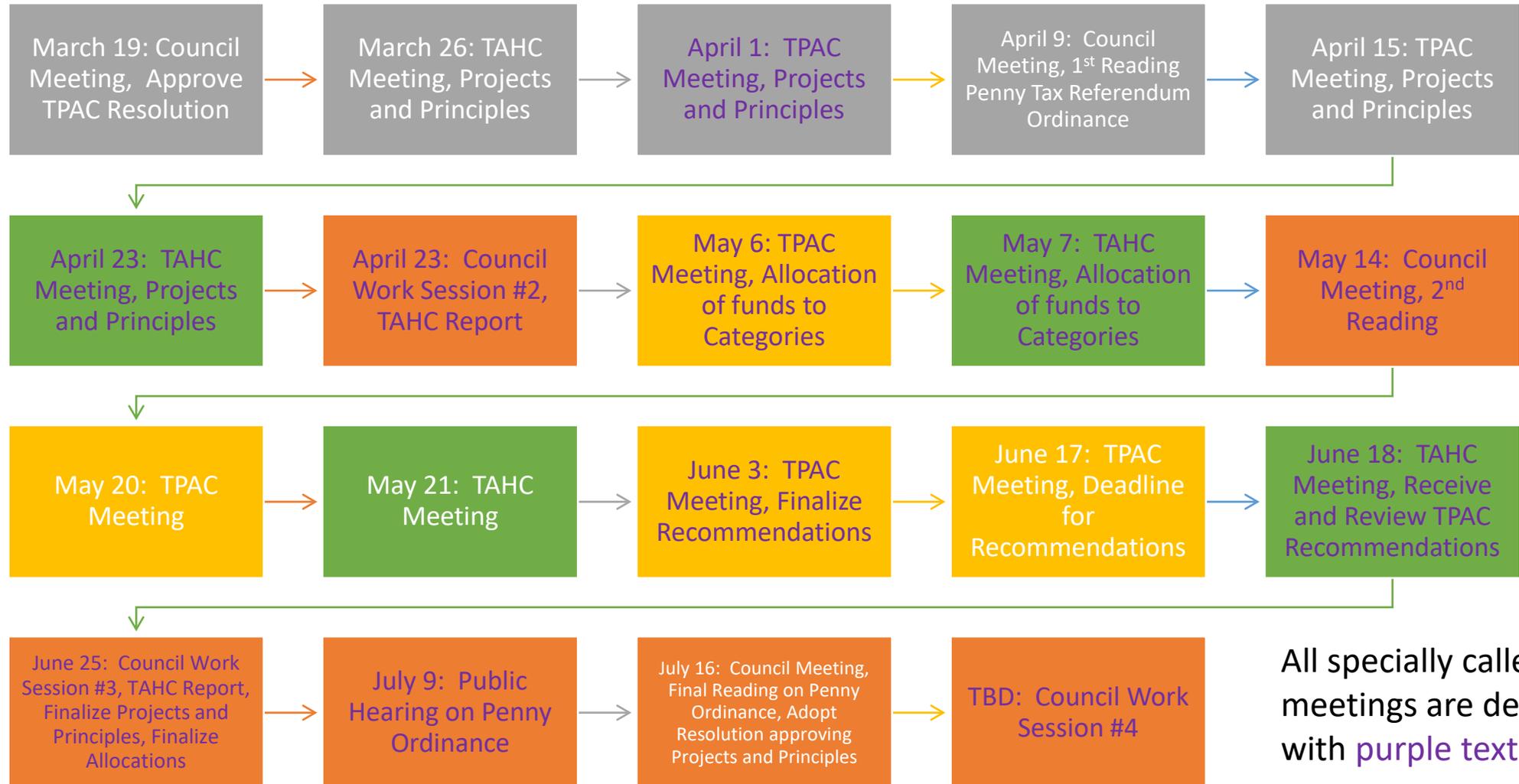
Richland County Transportation Improvement Work Session #2

April 23, 2024

Work Session #2

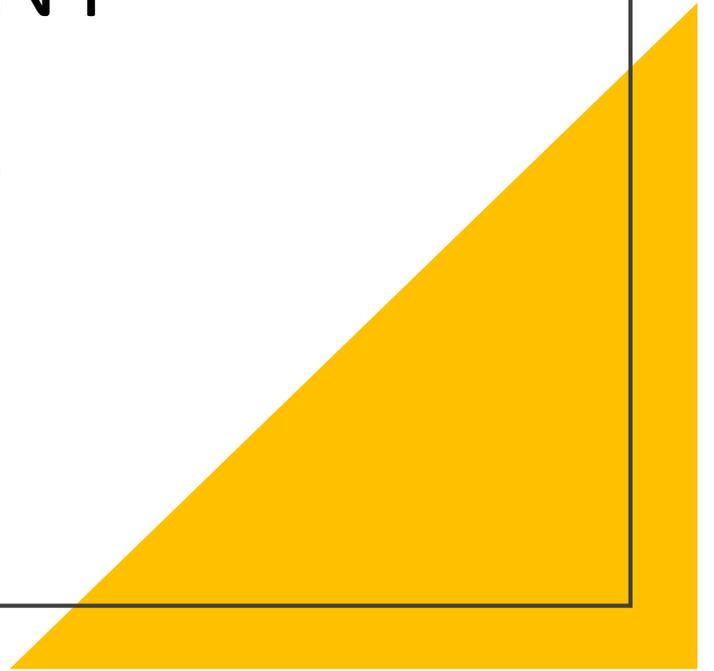


Roadmap Review



All specially called meetings are denoted with purple text.

TRANSPORTATION PENNY
ADVISORY COMMITTEE



TPAC
Resolution –
Approved by
County Council
on March 19,
2024

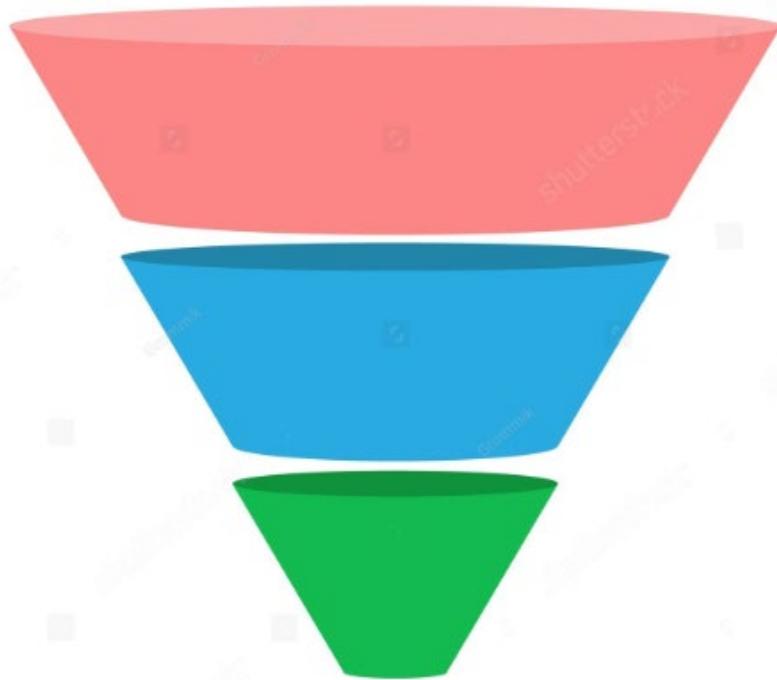
Section 1. The County directs the TPAC to review and advise the County on the Transportation Needs, the projects necessary to address the Transportation Needs (“Projects”), the principles to be applied to determine and execute the Projects (“Principles”) and the categorization of the Projects for purposes of the referendum ballot question for the Proposed Sales and Use Tax (“Ballot Categories”). The County shall provide to the TPAC the reports, assessments, documents and such other information relating to the Transportation Needs, Projects and Principles as the TPAC may request in order to enable its review and recommendation.

Section 2. The County directs that the TPAC shall meet more frequently, as may be necessary, to fully review and develop a recommendation on the Transportation Needs, Projects, Principles and the percentage of the Proposed Sales and Use Tax to be assigned to each of the Ballot Categories.

Section 3. The County directs that the TPAC shall make regular, interim reports from its meetings to the Chairman of the Transportation Penny *Ad Hoc* Committee of County Council (“Committee”). The County further directs that the TPAC shall determine a final report by no later than June 17, 2024, and provide its final report, in such form as the TPAC may determine, to the Committee by no later than June 18, 2024.

Section 4. The County directs the TPAC to solicit from the City of Columbia and the Town of Arcadia Lakes (and any other municipality which may have a vacancy in its representation in the membership of the TPAC) appointees to fill their representative vacancies on the TPAC membership. If no appointment is made by April 5, 2024 to fill the current representative vacancies as of the date of this Resolution, the County Council Chair, the Chair of the Committee and the Chair of the Rules and Appointments Committee are authorized to recommend appointments to fill any vacancy on the TPAC, which shall be confirmed by a vote of County Council.

THE FUNNEL



Transportation Needs

Define Principles to determine which Projects will be completed to address Transportation Needs

Projects must then be grouped by referendum Category so Council can determine how to divide the penny

TPAC Update

Met on March 18, April 1 and April 15

5 New Members Appointed

- 2 City of Columbia
- 1 Town of Eastover
- 1 Town of Irmo
- 1 Town of Arcadia Lakes

Now meeting at County (4th Floor Conference Room)

Mr. Livingston serving as Council Liaison

Interim Report to TAHC on April 23, 2024

THE
COMET
CENTRAL MIDLANDS TRANSIT



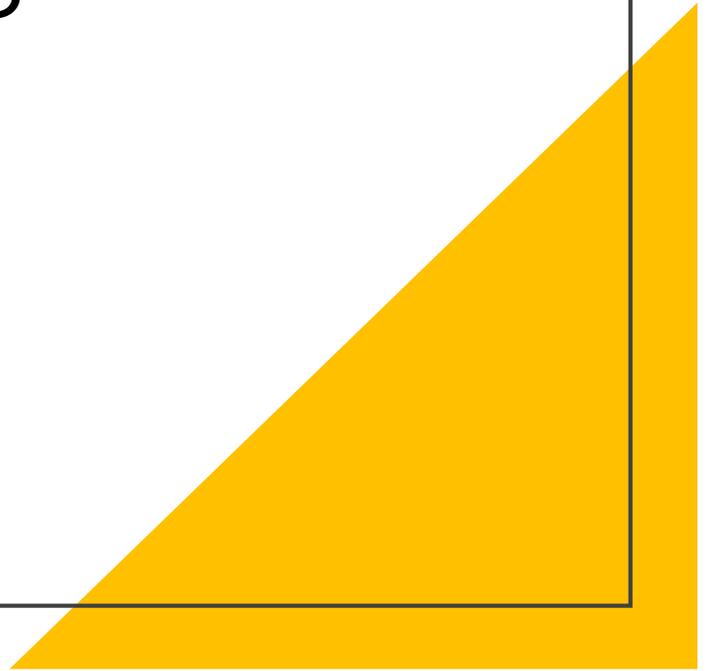
COMET Update

Board Meeting on April 10

Request for Projects and Funding Ask

Next Meeting is on April 24, 2024

FUNDING AND COSTS

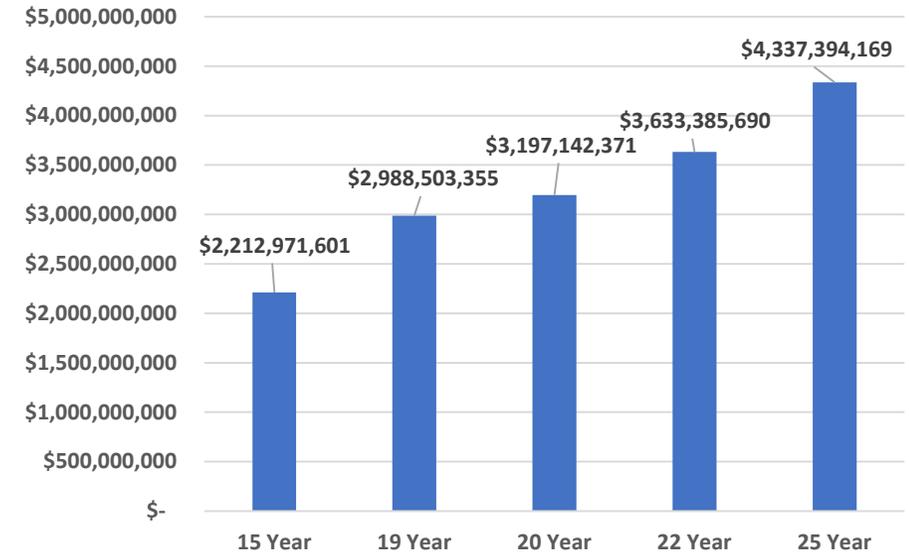


PROJECTED REVENUE PROJECTIONS FROM POTENTIAL NEW PENNY

	Projected Annual Collections	15 Year	19 Year	20 Year	22 Year	25 Year
2027	\$ 118,983,916					
2028	\$ 122,553,433					
2029	\$ 126,230,036					
2030	\$ 130,016,937					
2031	\$ 133,917,445					
2032	\$ 137,934,969					
2033	\$ 142,073,018					
2034	\$ 146,335,208					
2035	\$ 150,725,264					
2036	\$ 155,247,022					
2037	\$ 159,904,433					
2038	\$ 164,701,566					
2039	\$ 169,642,613					
2040	\$ 174,731,891					
2041	\$ 179,973,848	\$ 2,212,971,601				
2042	\$ 185,373,064					
2043	\$ 190,934,256					
2044	\$ 196,662,283					
2045	\$ 202,562,152		\$ 2,988,503,355			
2046	\$ 208,639,016			\$ 3,197,142,371		
2047	\$ 214,898,187					
2048	\$ 221,345,132				\$ 3,633,385,690	
2049	\$ 227,985,486					
2050	\$ 234,825,051					
2051	\$ 241,197,942					\$ 4,337,394,169

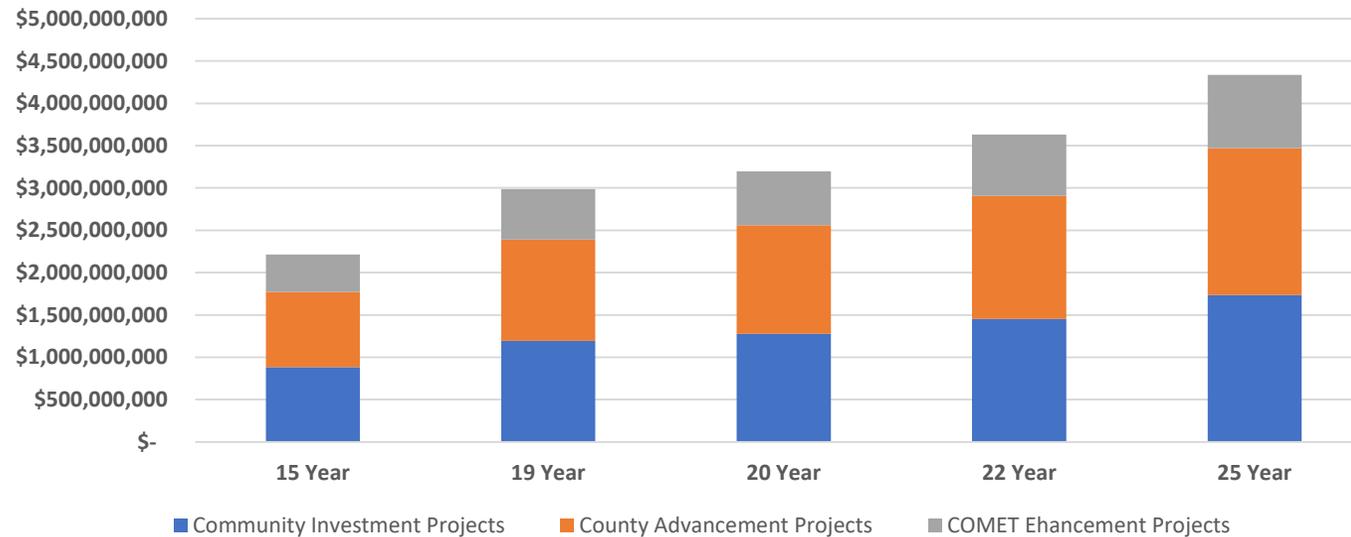
Maximum Estimated Collections \$ 4,337,394,169

Collections Projections by Term



PROJECTED REVENUE PROJECTIONS FROM POTENTIAL NEW PENNY

Collections by Category by Term



		15 Year	19 Year	20 Year	22 Year	25 Year
CATEGORY*	PROJECTED COLLECTIONS*	\$ 2,212,971,601	\$ 2,988,503,355	\$ 3,197,142,371	\$ 3,633,385,690	\$ 4,337,394,169
Community Investment Projects	40%	\$ 885,188,640	\$ 1,195,401,342	\$ 1,278,856,948	\$ 1,453,354,276	\$ 1,734,957,668
County Advancement Projects	40%	\$ 885,188,640	\$ 1,195,401,342	\$ 1,278,856,948	\$ 1,453,354,276	\$ 1,734,957,668
COMET Enhancement Projects	20%	\$ 442,594,320	\$ 597,700,671	\$ 639,428,474	\$ 726,677,138	\$ 867,478,834

*Assumptions are based on current proposed ordinance text and are subject to change.

PROJECT COSTS WITH ASSUMED INFLATION

Present Value Project Cost \$2,191,000,000

Future Value Project Cost With Inflation Rate	Term		
	15 Year	20 Year	25 Year
3%	\$ 2,964,666,874	\$ 3,212,353,270	\$ 3,486,964,040
5%	\$ 3,164,855,993	\$ 3,953,034,813	\$ 4,564,619,731
7%	\$ 3,685,589,895	\$ 4,901,011,107	\$ 6,049,137,967

		15 Year	20 Year	25 Year
CATEGORY	PROJECTED COLLECTIONS	\$2,212,971,601	\$ 3,197,142,371	\$ 4,337,394,169

PURPOSE OF PRINCIPLES?



Project Principles

- County Council established guidelines to allow flexibility in how and where the proceeds of the next transportation penny will be used to fund the County's transportation needs.

What's the Purpose of the Principles?

Penny Ordinance

- Transform Needs into actionable Projects
- Put Projects into Categories
- Determine what portion of penny to assign to each Category
- Show major projects within each category as Exhibit to Ordinance

After Approval of Referendum

- Enable Administration and Transportation Department to manage the penny program
- Prioritize projects
- Regular reports to Council
- Enable input from Council on unaddressed projects or emerging needs

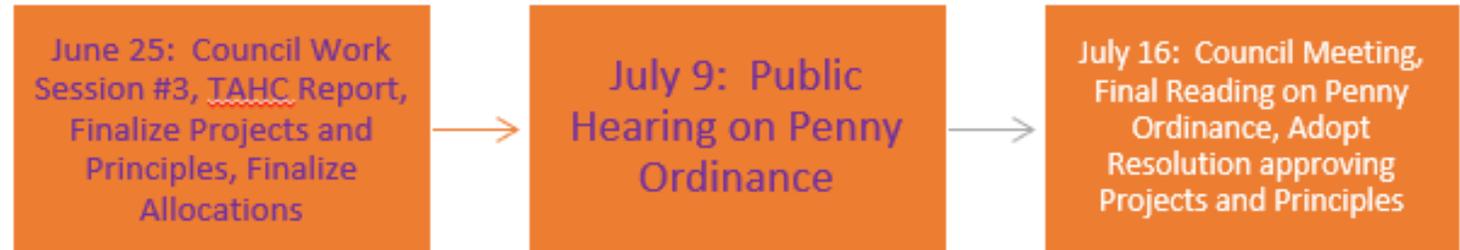
Development of Principles

- Availability of Matching Funds
- Unfunded from prior penny
- Number of residents affected
- Cost vs. number of residents affected
- Public Safety impacts
- Addressing blight through better access
- Regular needs review
- Alignment with County's strategic plan
- Addressing an emerging need
- Impact on economic development
- Impact on commercial growth
- Impact on underserved communities
- Keep a certain portion undesignated for emerging needs

Draft of 4.23.24

**RICHLAND COUNTY, SOUTH CAROLINA
2024 PENNY PROJECTS, PRINCIPLES AND CATEGORIES**

- Report to be delivered from TPAC to TAHC
- TAHC will then review and approve and provide to Council for June 25 Work Session
- This report will then be approved by Resolution of Council on July 16 and will serve as the post-approval guidelines for County Administration and Transportation Department.



PROJECTS AND CATEGORIES



CATEGORIES AND MAJOR PROJECTS

Section 2. *Fulfillment of Statutory Requirements.*

(a) **Projects.** In accordance with Section 4-37-30(A)(1)(a) of the Act, the New Penny shall be used to defray the Eligible Costs of the following categories of Projects:

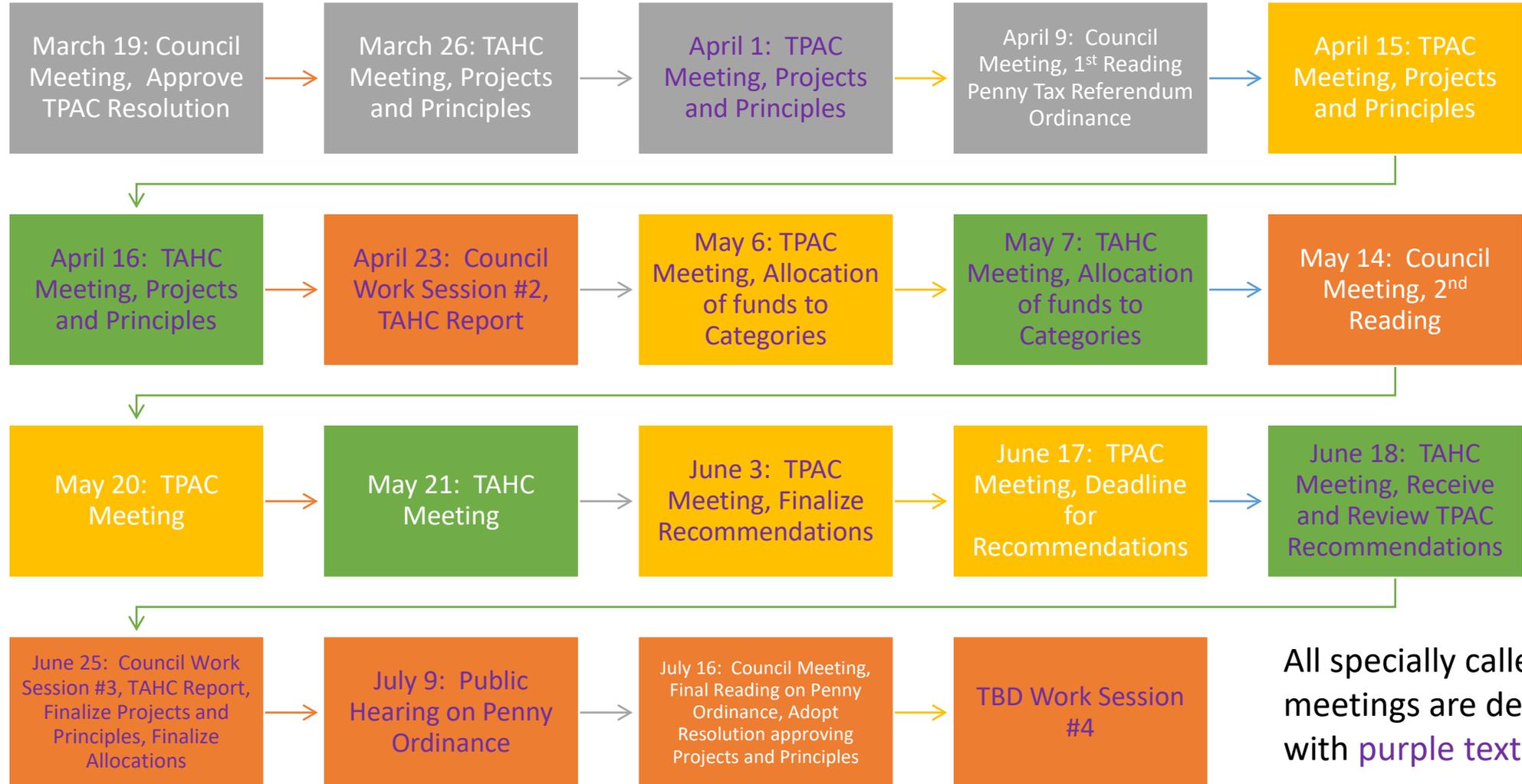
(i) Community Investment Projects: These projects target the integrity, safety, reliability and sustainability of the transportation infrastructure in local communities that impact the day-to-day activities of citizens and local businesses. These projects include road improvements, widening, resurfacing, paving of dirt roads, intersection improvements, bikeways, greenbelts, sidewalks, and other pedestrian-friendly enhancements;

(ii) County Advancement Projects: These projects target the expansion of transportation infrastructure to achieve, support and sustain economic growth on a county-wide basis. These projects include new construction, improvements and widening for major roadways, intersections and commuting corridors; and

(iii) COMET Enhancement Projects: These projects target the operation and expansion of the COMET. These projects include operational sustainability, establishment of new routes, new construction and improvements to enhance rider safety and comfort, and acquisition of new buses and other modes of transportation.

The major projects expected to be addressed within each of the Project Categories are summarized on the attached **Exhibit A.**

Roadmap Review



All specially called meetings are denoted with purple text.